



JAB-161100020308 Seat No. _____

M. B. A. (Sem. III) (CBCS) Examination

October - 2019

Security Analysis and Portfolio Management

Time : 3 Hours]

[Total Marks : 70

Instruction : All questions carry equal marks

1 Define investment. Explain 'Investment is well grounded and careful planned speculation.' How investment is different from speculation and gambling.

2 (A) Discuss the relation between risk and return tradeoff in investment.

(B) Role of merchant banker.

OR

2 (A) ABC Ltd issued bond @ 10% coupon rate and market price of the bond is Rs. 110, find out current yield of the bond.

(B) Mr X invested in a bond with a price of Rs. 1000 @ 8% and after two years market value of the bond is Rs. 1400 find the holding period of return for the bond.

(C) X Ltd intoned to raise Rs. 5 Crore through right issue. The shares of the company are selling in the market at Rs. 60 per share and the subscription price is expected to be Rs. 50 per share. The ratio of right share is 4:1. Find out the value of right share in the right on period.

3 What is efficient market hypothesis? Explain the three form of market efficiency in detail.

OR

3 (A) Explain the concept of efficient frontier in the context of portfolio selection.

(B) What are depositories? What are depository participant?

- 4 (A) Explain CAPM model in detail
(B) 'Fundamental analysis provides an analytical framework for rational investment decision making' Explain.

OR

- (A) Explain various types of charts for understanding of technical analysis.
(B) SEBI's guideline for new issue of shares.
- 5 Discuss in brief. : (Any **Five**)
(A) Systematic risk
(B) Yield to maturity
(C) Hair cut
(D) Moving Average
(E) Unsystematic risk
(F) Short selling
(G) EPS
(H) Price Earning Ratio
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